



National Electrification Administration
Statement of Income and Expenses
For the period ending January 31, 2024

**Condensed
Corporate Fund**

Income		
General Income Accounts		
Service Income	15,874,460.99	
Business Income	244,208.39	
Other Income	<u>1,936,493.93</u>	<u>18,055,163.31</u>
Gross Income		<u>18,055,163.31</u>
Less: Expenses		
Personal Services		
Salaries and Wages	17,170,950.38	
Other Compensation	3,364,636.38	
Other Personnel Benefits	<u>1,059.45</u>	20,536,646.21
Maintenance and Other Operating Expenses		
Travelling Expenses	367,515.98	
Training and Scholarship Expenses	(182,914.00)	
Supplies and Material Expenses	322,923.36	
Communication Expenses	19,835.50	
Representation Expenses	5,000.00	
Subscriptions Expenses	1,928,499.00	
Repair and Maintenance		
Transportation Equipment	59,424.01	
Confidential, Intelligence, Extraordinary and Misc Expenses	40,670.40	
Taxes, Insurance Premiums and Other Fees	631,951.21	
Non-Cash Expenses		
Depreciation		
Buildings	818,168.63	
Office Equipment - Furniture and Fixtures	162,031.93	
Machineries and Equipment	<u>69,198.65</u>	

Date/Time Printed : March 14, 2024 05:02:42 PM

Page 1 of 2





National Electrification Administration
Statement of Income and Expenses
For the period ending January 31, 2024

**Condensed
Corporate Fund**

Transportation Equipment	<u>234,429.00</u>	1,283,828.21	
Other Maintenance and Other Operating Expenses		<u>110,297.74</u>	4,587,031.41
Financial Expenses			<u>5,200.00</u>
Total Operating Expenses			<u>25,128,877.62</u>
Net Income (Loss)			<u><u>(7,073,714.31)</u></u>